

## **Auditing of State-Owned Enterprises (SOEs)**

### **Course Objectives**

On completion of programme participants should be able to:

- Understand the concepts, benefits, challenges, and key issues related to designing and implementing SOE corporate governance reforms
- Formulate policies and procedures for carrying out and monitoring SOE corporate governance reforms
- Understand and appreciate aspects of financial and management accounting: as they affect governmental units, including public sector enterprises, and other non-profit organisations;
- Acquire techniques and methods for accounting, reporting, measurement and control as applicable to government and public enterprises.
- Identify the role of Audit in Management;
- Plan and execute effective Audit programmes;

### **Target Groups**

- Auditors,
- Accountants,
- Finance Officers and
- Accounting Officers

### **Course Outline**

- An overview of Public Sector Financial Management
- Principles/Concepts of Accounting and Auditing;
- Management Accounting and Control for Public Sector
- Role and Importance of SOEs
- SOE Performance and Impacts
- Corporate Governance Challenges in SOEs
- Key Issues in the SOE Legal Framework
- Harmonizing SOE Frameworks with Private Sector Frameworks
- Developing a State Ownership Framework for SOEs
- State Ownership Arrangements
- Creating Advisory or Coordinating Bodies
- Centralizing the State's Ownership Functions
- Ensuring the Effectiveness of Ownership Arrangements

- Objectives of a Performance-Monitoring System
- Setting Mandates, Strategies, and Objectives
- Structuring Performance Agreements
- Developing Performance Indicators and Targets
- Financial and Fiscal Discipline
- Board of Directors
- Transparency, Disclosure, and Controls
- Improving SOE Reporting and Disclosure
- Special Issues in Mixed- Ownership Companies
- Undertaking an Independent External Audit
- Audit planning, Implementation and Control
- Public Accountability
- Auditing Techniques
- Fraud Audit
- Statutory and Regulatory Framework of Government Accounting and Auditing;
- Financial Regulations and Control
- Audit Reports;
- Performance Audit - Economy, Efficiency and Effectiveness Audits
- Action Planning

Dates: 15<sup>th</sup> – 26<sup>th</sup> January 2024

Duration: 2 Weeks

Course Costs: US\$3150/delegate

Venue: Pretoria, RSA